

**COMPUGATES HOLDINGS BERHAD**  
(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2015**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 31 March 2015 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31 MARCH 2015	CORRESPONDING QUARTER ENDED 31 MARCH 2014	CURRENT YEAR TO DATE 31 MARCH 2015	CORRESPONDING PERIOD ENDED 31 MARCH 2014
	RM'000 (Unaudited )	RM'000 (Unaudited )	RM'000 (Unaudited )	RM'000 (Unaudited )
REVENUE	35,482	34,207	35,482	34,207
COST OF SALES	(33,848)	(32,374)	(33,848)	(32,374)
GROSS PROFIT	1,634	1,833	1,634	1,833
OTHER INCOME	1,121	978	1,121	978
SALES AND MARKETING EXPENSES	(201)	(240)	(201)	(240)
ADMINISTRATIVE EXPENSES	(4,384)	(5,622)	(4,384)	(5,622)
OTHER EXPENSES	(863)	(474)	(863)	(474)
FINANCE COSTS	(240)	(144)	(240)	(144)
LOSS BEFORE TAXATION	26 (2,933)	(3,669)	(2,933)	(3,669)
TAX EXPENSE	19 (183)	(238)	(183)	(238)
LOSS AFTER TAXATION	(3,116)	(3,907)	(3,116)	(3,907)
<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>				
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	(29)	-	(29)	-
- Changes in fair value reserve of available-for-sale investment	29	38	29	38
- Foreign currency translation	(423)	16	(423)	16
Total other comprehensive (loss)/ income, net of tax	(423)	54	(423)	54
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(3,539)</b>	<b>(3,853)</b>	<b>(3,539)</b>	<b>(3,853)</b>
<b>LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(2,524)	(3,046)	(2,524)	(3,046)
Non-controlling Interests	(592)	(861)	(592)	(861)
	(3,116)	(3,907)	(3,116)	(3,907)
<b>TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(3,065)	(3,244)	(3,065)	(3,244)
Non-controlling Interests	(474)	(609)	(474)	(609)
	(3,539)	(3,853)	(3,539)	(3,853)
<b>LOSS PER SHARE (SEN)</b>				
Basic on ordinary shares of: - RM0.10 each	25 (0.12)	(0.14)	(0.12)	(0.14)
Diluted	25 (0.12)	(0.14)	(0.12)	(0.14)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2015**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 31 MARCH 2015 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2014 RM'000
Note		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	72,685	73,036
Available-for-sale investments	-	46
Plantation expenditure	1,519	1,488
Investment property	100,000	100,000
Deferred tax asset	189	187
	<u>174,393</u>	<u>174,757</u>
<b>CURRENT ASSETS</b>		
Inventories	12,469	12,114
Receivables	21,182	19,422
Tax refundable	91	74
Cash and cash equivalents	17,334	20,585
	<u>51,076</u>	<u>52,195</u>
<b>TOTAL ASSETS</b>	<u>225,469</u>	<u>226,952</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	213,429	213,429
Revaluation reserve	35,034	35,177
Exchange fluctuation reserve	(1,677)	(1,136)
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	(126,214)	(123,833)
<b>Equity attributable to owners of the Parent</b>	<u>118,472</u>	<u>121,537</u>
Non-controlling interests	31,358	31,832
<b>TOTAL EQUITY</b>	<u>149,830</u>	<u>153,369</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	19,980	20,025
<b>CURRENT LIABILITIES</b>		
Payables	38,490	36,471
Amount owing to shareholders of subsidiaries	974	903
Short-term borrowings	14,092	14,360
Provision for taxation	2,103	1,824
	<u>55,659</u>	<u>53,558</u>
<b>TOTAL LIABILITIES</b>	<u>75,639</u>	<u>73,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>225,469</u>	<u>226,952</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.06</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 MARCH 2015**

Note	Attributable to Owners of the Company						Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2014	213,429	-	37,060	(462)	(2,100)	(94,814)	153,113	34,258	187,371
Total comprehensive income/(loss)	-	38	(167)	(69)	-	(3,046)	(3,244)	(609)	(3,853)
Balance as at 31 March 2014	<u>213,429</u>	<u>38</u>	<u>36,893</u>	<u>(531)</u>	<u>(2,100)</u>	<u>(97,860)</u>	<u>149,869</u>	<u>33,649</u>	<u>183,518</u>
Balance as at 1 January 2015	213,429	-	35,177	(1,136)	(2,100)	(123,833)	121,537	31,832	153,369
Total comprehensive loss	-	-	-	(541)	-	(2,524)	(3,065)	(474)	(3,539)
Realisation of revaluation surplus	-	-	(143)	-	-	143	-	-	-
Balance as at 31 March 2015	<u>213,429</u>	<u>-</u>	<u>35,034</u>	<u>(1,677)</u>	<u>(2,100)</u>	<u>(126,214)</u>	<u>118,472</u>	<u>31,358</u>	<u>149,830</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2015**

	<b>CURRENT YEAR TO DATE 31 MARCH 2015 RM'000 (Unaudited)</b>	<b>CORRESPONDING PERIOD ENDED 31 MARCH 2014 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(2,933)	(3,669)
Adjustments for:-		
Depreciation of property and equipment	327	418
Gain on disposal of equipment	(48)	-
Impairment loss on:		
- trade receivables	531	56
- other receivables	-	7
Gain on disposal of available-for-sale investments	(105)	-
Unrealised loss on foreign exchange	(1)	-
Write-back of impairment loss on trade receivables	(209)	(77)
Interest expense	226	139
Interest income	(124)	(104)
Operating loss before working capital changes	(2,336)	(3,230)
(Increase)/Decrease in inventories	(355)	610
Increase in receivables	(2,226)	(1,426)
Increase in payables	1,615	3,132
<b>Cash used in from operations</b>	(3,302)	(914)
Interest paid	(226)	(139)
Net income tax refunded/(paid)	34	(103)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(3,494)	(1,156)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	124	104
Purchase of property and equipment	(250)	(580)
Increase in plantation expenditure	(31)	(35)
Placement of fixed deposit held as security value	(91)	(717)
Proceeds from disposal of available-for-sale investments	295	-
Proceeds from disposal of property and equipment	137	-
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	184	(1,228)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bankers' acceptances	(268)	1,148
Advances from shareholders of subsidiaries	71	1,358
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	(197)	2,506
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(3,507)	122
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	165	8
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	8,304	5,984
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	4,962	6,114
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	15,614	15,634
Cash and bank balances	1,720	2,494
	17,334	18,128
Less : Fixed deposits pledged with licensed banks	(12,372)	(12,014)
	4,962	6,114

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.